



Press Release:

Connected Credit Union Signs with Credit Union Lending Alliance of New England (CULANE)

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(Baileyville, Me) – Credit Union Lending Alliance of New England (CULANE), one of the top auto lenders in Maine, is proud to announce the onboarding of Connected Credit Union to its indirect lending platform, expanding opportunities for members to access convenient and competitive vehicle financing through trusted dealership partners.

Connected Credit Union has a strong history of serving members and communities throughout Maine. Since partnering with Winslow Community Credit Union in 2020, the organization has continued to grow its membership, assets, and community impact while maintaining a shared commitment to service and financial security.

CULANE's experienced team of credit analysts and loan processors manages underwriting, loan processing, and funding, allowing participating credit unions to provide fast, seamless financing solutions during the vehicle buying process. This collaborative approach strengthens member service while building long-term loyalty between members and their credit unions.

“CULANE is pleased to welcome Connected Credit Union on board with our indirect lending platform,” said Renee Sherrard, Operations Manager at CULANE. This partnership will help the credit union further its mission and expand offerings that guide members toward financial success.

CULANE is a Credit Union Service Organization (CUSO) headquartered in Baileyville, Maine, specializing in indirect lending solutions, loan origination technology, compliance tracking, and reporting. CULANE currently partners with credit unions and dealerships throughout Maine to provide innovative lending services and member-focused solutions. CULANE currently services 16 credit unions and 140 dealerships. Since 2018, CULANE has funded over \$1.1 billion and 39,000 vehicles.

CULANE serves participating Credit Unions by enhancing their loan service offerings to increase profitability. As part of the enhanced process, CULANE offers Credit Union onboarding to the program in just 10 weeks. They also offer weekend and extended weekday hours for loan application review, giving Credit Union partners a competitive advantage by servicing members during busy car-buying periods. CULANE provides Due Diligence Reports to each Credit Union partner detailing their specific profitability, yields by FICO, and audit results for various processes.

Please inquire with Renee Sherrard at rsherrard@culane.com or visit our website to learn more at www.culane.com