



**Press Release:**

**Maine Family FCU Signs on with Credit Union Lending Alliance of New England (CULANE)**

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(Baileysville, Me) – Credit Union Lending Alliance of New England (CULANE), one of the top auto lenders in Maine, is pleased to announce that Maine Family Federal Credit Union has recently signed on to their indirect lending platform.

CULANE connects Credit Unions with members who shop at over 120 auto dealers across Maine, providing extended weekday and weekend hours. Top credit analysts and loan processors at CULANE handle all the underwriting, loan processing and funding to match participating Credit Unions' needs while serving members at the right time during the auto purchase process. This in turn enhances member service and loyalty to the Credit Unions.

Maine Family Federal Credit Union was originally named Sainte Famille Federal Credit Union and was founded March 28, 1938. Rev. Vital E. Nonorgues was assigned Ste. Famille Parish in Lewiston and founded the credit union to help his parishioners with their economic struggles at the time. It was the first credit union in Lewiston/Auburn and the first parish credit union in the state of Maine. Office hours were held after Sunday masses. In 1942, the credit union had 482 members. Over the years, the credit union moved to different locations and grew. In 1957, Holy Family School partnered with the credit union's youth program and received nationwide recognition for teaching youngsters about savings. In the early 1980's, Maine Family FCU expanded its field of membership to a community charter encompassing one-quarter of the city of Lewiston. In 1985, the present office at 555 Sabattus Street was built to better accommodate members. In the late 1990's, Maine Family was granted approval by the National Credit Union Administration to expand its field of membership to serve people who live, work, worship, attend school or have immediate family members who reside within our field of membership in Androscoggin County. In 2002, Maine Family FCU opened the Stevens Mills School building on the corner of Minot Avenue/Hotel Road and converted a historic structure into a first-class credit union branch office.

"CULANE is pleased to welcome Maine Family FCU on board with our indirect lending platform. With their membership eligibility radius and appetite for indirect consumer loans, we will be able to contribute to building a strong loan portfolio at their credit union," states CULANE operations manager, Renee Sherrard.

CULANE allows participating Credit Unions to enhance their loan service offerings to increase profitability. As part of the enhanced process, CULANE offers Credit Union onboarding to the program in just 10 weeks. They also offer weekend and extended weekday hours for loan application review, giving the credit union partners a competitive advantage by servicing members during busy car buying periods. CULANE provides Due Diligence Reports to each Credit Union partner detailing their specific profitability, yields by FICO, and audit results for various processes.

CULANE looks forward to providing these services to Maine Family FCU. Credit Unions interested in learning more about how CULANE can maximize your lending portfolio should inquire with Renee Sherrard at [rserrard@culane.com](mailto:rserrard@culane.com).

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**CULANE** is a Credit Union Service Organization (CUSO) headquartered in Baileyville, Maine utilizing dynamic loan origination technology, compliant tracking and reporting, and best practices and expertise in the indirect lending industry. CULANE services 14 Credit Unions and 120 dealerships across Maine. Visit the CULANE website to learn more at [www.culane.com](http://www.culane.com).