

# Notice to Cosigner

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Creditor

Cosigner

## Notice to Cosigner

You are being asked to guarantee this debt. Think carefully before you do as you are equally responsible for this debt. In the event that the borrower does not pay, you will have to. Be sure that you can afford to pay this debt if needed and you accept the responsibility to do so.

You will be responsible for paying the full amount of this debt if the borrower is unable to do so. You will also be responsible for paying late fees and/or collection costs in the event of non-payment by the borrower which will increase this amount.

The creditor can collect this debt from you without first attempting to collect from the borrower. The creditor can employ the same collection methods against you that can be used against the primary borrower, such as, filing suit against you, garnishing your wages, etc. If this debt becomes delinquent or in default, that may reflect negatively on your credit report.

This notice is further affirmation of your acknowledgement that you are equally liable for this debt.

## Signatures

By signing below, you acknowledge receipt of a copy of this Notice to Cosigner on today's date.

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Cosigner

Date